

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

June 8, 2017

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (“LCDA”) Executive Committee was held on Thursday June 8, 2017 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:17 a.m. in Meeting Room 2.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse– Vice Chairman
Mayor David Camardelle - Secretary/Treasurer
Mr. Lynn Austin
Mayor David Butler II
Mayor Billy D’Aquila
Mr. David Rabalais

COMMITTEE MEMBERS ABSENT

Mr. Julian Dufreche - Chairman

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Brennan Black – Foley & Judell	John Shiroda – Whitney Bank
Lauren DeWitt – Jones Walker	Kent Schexnayder - Sisung
Matt Kern – Jones Walker	Shaun Toups – Government Consultants
Jim Ryan – Government Consultants	Danny Dufreche – P.A.R.D.
Gordon King – Government Consultants	Dawn Davide – Government Consultants

MINUTES

Minutes of the LCDA Executive Committee meeting of May 11, 2017 were faxed to all members prior to today’s meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the May 11, 2017 was made by Mayor Butler, seconded by Mr. Lynn Austin and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of May 31, 2017 the LCDA had earned 82% of the budgeted revenues, while incurring 90% of budgeted expenditures. A motion to accept the Budget Report for April 2017 was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Ascension Parish Courthouse Project – Series 2017

Mr. Ty Carlos explained that Ascension Parish Courthouse Project was requesting the preliminary approval of a NTE \$26,000,000 in Revenue Bonds for the benefit of the Ascension Parish Courthouse Project for 1) construction, equipping and furnishing of a building and renovation and conversion of any existing courthouse buildings; 2) fund a reserve fund, if required; and 3) paying costs of issuance of the Bonds, including costs of a bond insurance policy, if necessary. Repayment of the bonds will come from lawfully available funds of the Parish, but primarily from the proceeds of a filing fee dedicated for the construction of the new Courthouse. A motion for approval contingent on passage/ approval of a bill currently in the Legislature was made by Mayor David Butler, seconded by Mr. David Rabalais and without objection the motion carried.

TECHNICAL AMENDMENT

Southeastern Louisiana University Student Housing / University Facilities Project (Trustee Change)

Mr. Ty Carlos explained that Southeastern Louisiana University was requesting ratification of the execution of a notice of removal by the Executive Director in connection with the replacement of the trustee for the University's outstanding bonds simultaneously with the issuance of its new money bonds for the Student Housing / University Facilities, Inc. Project was requesting removal of the existing trustee to be replaced with Regions Bank as the new Trustee on the current new money issue. The University selected Regions Bank as trustee for the new money bond issue and for consistency, the University proposed per the request of the University to replace BNY The Bank of New York Mellon Trust Company, N.A. as trustee on previous for its outstanding bond issues with Regions Bank. A motion for approval was made by Mayor Daquilla, seconded by Mr. David Rabalais and without objection the motion carried.

FINAL APPROVAL

Livingston Parish Recreational District No. 2 – Series 2017

Mr. Mack Dellafosse explained that a waiver of the rules was being requested to obtain approval pending State Bond Commission approval. A motion to approve the waiver of the rules was made by Mayor Butler, seconded by Mr. Lynn Austin and without objection the motion carried.

Mr. Ty Carlos explained that Livingston Parish Recreational District No. 2 – Series 2017 was requesting the final approval of a NTE \$2,000,000 in Revenue Bonds for the benefit of the Livingston Parish Recreation District No. 2 for acquiring, designing, constructing, and developing public parks, playgrounds, and recreational properties and facilities within the boundaries of the District and paying costs of issuance. Repayment of the bonds will come from net revenues of the District. If insufficient, the lawfully available funds of the Parish will be used. A motion for approval contingent on State Bond Commission approval was made by Mr. Lynn Austin seconded by Mayor David Camardelle and without objection the motion carried.

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement for the month of April. He further stated provided in the report was the credit card statement for the month of May. Mr. Carlos stated that the second of four hours of continuing education for the Executive Committee would be held at 9:00a.m. before the LCDA Executive Committee meeting in the month of July. He had a brief discussion with the Committee about possibly having Authority emails created for each of them. He further requested it be made part of the acceptance of the Director's report for Ms. Wheeler to have the emails generated and provide each of the Committee members with their information. A motion to accept the Director's Report was made by Mayor David Camardelle, seconded by Mr. David Rabalais and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.

Mr. Mack Dellafosse
Executive Committee- Vice Chairman